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興勝創建控股有限公司
HANISON CONSTRUCTION HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 896)

CLARIFICATION ANNOUNCEMENT
IN RELATION TO
THE 2015/2016 ANNUAL REPORT OF THE COMPANY

References are made to the prospectus of Hanison Construction Holdings Limited (the “Company”) dated 22 January 2016 in relation to the Rights Issue (the “Prospectus”) and the annual report of the Company for the year ended 31 March 2016 published on 22 July 2016 (the “2015/2016 Annual Report”). Unless otherwise stated herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Prospectus.

The Board wishes to provide further information on the 2015/2016 Annual Report regarding the actual use of the net proceeds from the Rights Issue.

ACTUAL USE OF PROCEEDS OF THE RIGHTS ISSUE

As disclosed in the Prospectus, the net proceeds from the Rights Issue, after deducting all relevant costs and expenses, were approximately HK\$338.7 million, which was intended to be applied as to (i) approximately HK\$270.0 million for repayment of certain revolving bank loans of the property development and property investment segments of the Group; and (ii) approximately HK\$68.7 million as general working capital of the Group and for future possible investments particularly in the property development and property investment segments when suitable opportunities arise.

As at the date of the 2015/2016 Annual Report, the net proceeds from the Rights Issue of (i) approximately HK\$270.0 million were applied for repayment of certain revolving bank loans of the property development and property investment segments of the Group; and (ii) approximately HK\$68.7 million were applied as general working capital of the Group for the construction and building materials segments. The abovementioned use is consistent with the intended use of proceeds as disclosed in the Prospectus.

Save as disclosed in this announcement, the remaining contents of the 2015/2016 Annual Report remain unchanged.

By order of the Board
HANISON CONSTRUCTION HOLDINGS LIMITED
Wong Sue Toa, Stewart
Managing Director

Hong Kong, 3 February 2017

As at the date of this announcement, the Board comprises:

Non-executive chairman

Mr. Cha Mou Sing, Payson

Executive directors

Mr. Wong Sue Toa, Stewart (*Managing Director*)

Mr. Tai Sai Ho (*General Manager*)

Non-executive director

Mr. Cha Mou Daid, Johnson

Independent non-executive directors

Mr. Chan Pak Joe

Dr. Lau Tze Yiu, Peter

Dr. Sun Tai Lun